



Press Release

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FOR IMMEDIATE RELEASE

ENERGI OPENS OFFICES AND HIRES NEW REGIONAL MANAGING DIRECTORS TO EXPAND PRESENCE THROUGHOUT THE US

PEABODY, MA: May 2, 2010:

Energi Holdings, Inc. and Energi Insurance Services have extended their energy-focused insurance program footprint by opening additional hub offices in the United States.

Facilitating this expansion are Energi's newest Regional Managing Directors: Rayma Cathey, based in California for the Western Hub, Mandi Strange, based in Washington for the Northwest Hub, and Glenn McIlraith, based in Michigan for the Midwest Hub. In addition, Charles Boucher, Energi's Mid-Atlantic Regional Director, has opened a satellite office in Delaware to provide increased efficiencies in the safety & loss prevention functions.

"By opening hubs throughout the United States, Energi will not only expand its product offering, but also strengthen its physical presence nationwide to further growth and solidify its role as a leading risk management provider for the energy industry," said Energi's CEO Brian McCarthy.

Energi Holdings, Inc.

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Energi's newest Regional Managing Directors are skilled insurance industry professionals who can communicate Energi's "value proposition" within their respective territories. Rayma Cathey has experience building relationships with wholesalers and retailers in energy and agricultural industries, among others, and has worked for several major insurance agencies in the US. Mandi Strange has over 15 years in the insurance industry, and has excelled at business development with independent agents. With over 20 years in the insurance industry, Glenn McIlraith has worked with cutting edge technology brokerage firms and has led expansion of regional territories.

Energi Programs are offered directly or through a select network of independent insurance agents and brokers. Contact Ed Scott at (978) 531-1822 ext 318 or visit www.energi.com.

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About Energi

Energi Insurance Services, Inc., a division of Energi Holdings Inc., is a leader in the design, underwriting and administration of specialty insurance programs and value added risk management services for certain sectors of the Energy Industry. Founded in 2005 by leading insurance professionals and energy industry leaders, Energi, based in Peabody, MA, owns an interest in a segregated cell rent-a-captive. www.energi.com